



INSTITUTE FOR LAW AND FINANCE

Goethe-Universität Frankfurt am Main

# 13<sup>th</sup> ILF CONFERENCE on the Future of the Financial Sector



## Friday, 24 January 2025: Bank Disintermediation Causes and Consequences

Co-chairs: Andreas Dombret, Patrick Kenadjian and Oliver Wünsch



**VENUE:** Goethe-Universität • Campus Westend • Casino Building • Renate-von-Metzler-Saal (1st Floor) • Nina-Rubinstein-Weg  
60323 Frankfurt am Main • Germany

### ORGANIZATION & FURTHER INFORMATION:

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## Bank Disintermediation - Causes and Consequences

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### PROGRAM

09:00 WELCOME AND INTRODUCTION

**Hendrik Haag**, Director, *Institute for Law and Finance*

**Patrick Kenadjian**, Senior Counsel, *Davis Polk & Wardwell*

09:15 DISCUSSION

Can the Capital Markets Union be a game changer?

**Lord Jonathan Hill**, former Commissioner of the *European Union*

**Lorenzo Bini Smaghi**, Chairman of the Board of Directors, *Société Générale*

**Moderator:**

**Patrick Kenadjian**, Senior Counsel, *Davis Polk & Wardwell*

10:00 PANEL 1

The effects of market based non-bank competition

**Jens Bauer**, Co-Head of Direct Lending, *Permira*

**Joanna Cound**, Managing Director and International Head of Government Affairs & Public Policy, *Blackrock*

**Bárbara Navarro**, Head of Research, Public Policy and Institutional Relations, *Banco Santander Group*

**Andreas Tuczka**, Managing Partner, *Aldridge Capital*

**Moderator:**

**Andreas Dombret**, former Member of the Executive Board, *Deutsche Bundesbank*

11:30 BREAK

12:00 PANEL 2

The effects of central bank digital currencies

**Piero Cipollone**, Member of the Executive Board, *European Central Bank*

**Karmela Holtgreve**, Deputy Head, *BIS Innovation Hub*

**Wim Mijs**, CEO, *European Banking Federation*


**Howard Lee**, Deputy Chief Executive, *Hong Kong Monetary Authority* 

**Moderator:**

**Andreas Ittner**, former Vice Governor, *Oesterreichische Nationalbank*

13:15 BREAK/Lunch

14:00 KEYNOTE ADDRESS


**Simon Johnson**, Professor of Entrepreneurship, *MIT School of Management* and Co-Chair of the *CFA Systemic Risk Council* 

14:30 PANEL 3

The effects of regulatory reform

**Charles Gray**, former Deputy General Counsel, *Federal Reserve Board*

**Mohammed A. El-Kuwaiz**, Chairman of the *Saudi Arabia Capital Markets Authority*

**Alexander von zur Mühlen**, Member of the Management Board, *Deutsche Bank* 

**John Schindler**, Secretary General, *Financial Stability Board*

**Davide Taliente**, Global Chair of Government and Public Institutions Practice, *Oliver Wyman*


**Maria E. Tsani**, Head of Financial Services Public Policy & Regulatory Affairs - EMEA, *Amazon Web Services*


**Moderator:**

**Elke König**, Former Chair, *Single Resolution Board*

15:45 PANEL 4

The effects on monetary policy

**Stijn Claessens**, former Deputy Head of the Monetary and Economic Department, *Bank for International Settlements* 

**Christopher Erceg**, Deputy Director in the Monetary and Capital Markets Department, *International Monetary Fund* 

**Gaston Gelos**, Deputy Head of the Monetary and Economic Department and Head of Financial Stability Policy, *Bank for International Settlements*

**Nicolas Véron**, Senior Fellow, *Bruegel and Peterson Institute*

**Moderator:**

**Oliver Wunsch**, Co-Head Central Banking Group, *Oliver Wyman*

17:00 END OF CONFERENCE

 = Participation via remote video.

REGISTRATION UNDER: <https://www.ilf-frankfurt.de/register/>

TERMS & CONDITIONS OF PARTICIPATION:

Online participation in the conference is free of charge, but registration is required. The fee for on-site participation is EUR 100 (ILF Sponsors: EUR 70). VAT is not applicable. Registration fee includes lunch and coffee breaks. Upon receipt of your on-site registration, you will receive an invoice for the registration fee. Payment must be received prior to the conference. Registered participants can cancel their registration or appoint a replacement no later than January 17th, 2025. The ILF reserves the right to make changes to the program or to cancel the conference. In case of cancellation by the ILF registration fees will be refunded. The link for the online participation will be sent by the ILF to the registered participants before January 24th, 2025.